AB Volvo

Press release

Volvo Treasury AB signs EUR 2.0bn Multi-Currency Revolving Credit Facility

Volvo Treasury AB announced today that it has signed a EUR 2.0bn multi-currency revolving credit facility.

The facility replaces the company's existing EUR 775m revolving credit facility signed in March 2010 and its EUR 1.45bn revolving credit facility signed in December 2004. The new facility has a tenor of five years and serves for general corporate purposes. BNP Paribas Merchant Banking, SEB, Mizuho Corporate Bank Ltd. and Nordea acted as coordinators for the arrangement and syndication of the facility.

The credit line was well received in the market and closed significantly oversubscribed. With 23 participating banks, both existing as well as new relationship banks, the credit line is well diversified.

May 11, 2011

Reporters who want more information, please contact Mårten Wikforss, +46 31 66 11 27 or +46 705 59 11 49.

Visit http://www.thenewsmarket.com/volvogroup to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aerospace components. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2010 annual sales of the Volvo Group amounted to about SEK 265 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone

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