

Contract signed for a new store in Finland

Clas Ohlson has signed a contract regarding a new store at Palokka Shopping area, Jyväskylä, Finland. The retail space will amount to a total of 1,915 square metres. The store's catchment area comprises approximately 128,000 residents and the store is scheduled to open in September 2011.

Future store establishments that have been contracted to date are: Bodø, Norway in June 2011; Sjøsiden Kjøpesenter, Horten, Norway in June 2011; Akseli Shopping Centre, Mikkeli, Finland in June 2011; Flygstaden Shopping Centre, Halmstad, Sweden in June 2011; Newcastle, UK in August 2011; Gränby, Uppsala, Sweden in autumn 2011; Buskerud Storsenter Shopping centre, Nedre Eiker, Norway in September 2011; Erikslund, Västerås, Sweden in September 2011; Palokka Shopping area, Jyväskylä, Finland in September 2011; Byporten Kjøpesenter, Mo i Rana, Norway in October 2011; Bogstadsveien, Oslo, Norway in October 2011; Alta, Norway in October/November 2011; Karisma, Lahti, Finland in November/December 2011; Elverum, Norway in February/March 2012; Kongssenteret Shopping Centre in Kongsvinger, Norway in winter/spring 2012; Norrtälje, Sweden in spring 2012; Ängshagen Shopping area, Lidköping, Sweden in spring 2012; Willa Shopping Centre, Hyvinkää, Finland in October 2012; Amfi Ørsta, Ørsta, Norway in autumn 2012; Norra Backa Shopping area, Borlänge, Sweden in autumn 2012; Emporia, Malmö, Sweden during the 2011/2012 financial year and Mobilia Shopping Centre, Malmö, Sweden in autumn 2013.

During the 2011/12 financial year we aim to establish 17-22 stores of which 2-4 in Finland and 1-4 in the UK. With currently 139 stores and 22 contracted stores, Clas Ohlson will have a total of 161 stores, of which 69 in Sweden, 59 in Norway, 21 in Finland and 12 in the UK.

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Clas Ohlson AB is a Swedish chain store that sells, amongst other things, hardware, electrical, multimedia, and home and leisure products. It is the largest hardware chain in Scandinavia. The company was founded in 1918 by the technically-minded Clas Ohlson (1895–1979), as a mail order business based in the Swedish village of Insjön, Dalarna. Initially, only manuals and technical literature were sold. He opened his first shop in Insjön in 1926 and there are now stores throughout Sweden, as well as in Norway and Finland. In 2008, the company opened its first store in the United Kingdom, in Croydon, south London. There are now stores at the Amdale Centre in Manchester, at The Harlequin in Watford, in Kingston upon Thames, Reading, Liverpool, Leeds, Birmingham, Cardiff, Doncaster and Norwich.